



CHANNEL ISLAND BUY-TO-LET MORTGAGE RETENTION RATES

Correct as at 21 December 2022

Product Name	Product Features	LTV	Pay Rate	APR	Product	Product Fee	Early Repayment Charges
5 Year Fixed Rate Retention Only	Fixed rate of interest until 31 January 2028	Up to 75%	6.19%	6.1%	RBF15	Fee Free	5% until 31.01.2028

- Limited issue offer. These products may be withdrawn at anytime
- No early repayment charges following the end of the product period
- Our mortgage products are portable and if you move house can be applied to your new property. If you have a fixed or discount mortgage and the mortgage required for the new property is lower an early repayment charge, as detailed above, will be payable on the difference between the two loans
- Interest is calculated on a daily basis
- Following the fixed period outlined above the interest rate will revert to Skipton International Channel Island Buy-To-Let Follow on Rate (currently 5.84%)
- Existing customers will find the revert rate applicable to their current mortgage product detailed in their mortgage offer letter
- Payments must be made in advance by Direct Debit to Skipton International. Your initial payment date will be determined by your completion date, for example;
 - If your mortgage completes on or before the 23rd of the month, your monthly direct debit will be collected on the 1st of the following month.
 - If your mortgage completes after the 23rd of the month but before the month end, your first monthly direct debit will be collected on the 10th of the following month and then revert to the 1st of the month and thereafter to avoid additional interest charges.
- The maximum loan size to any individual, together with connected persons is £3 million
- The minimum loan size is £100,000 (further advance £25,000)
- Rental income of 125% is required using an interest calculation which matches the applicable pay rate as shown above.
- Should you choose to repay your mortgage facility in full prior to the early repayment date, an early repayment charge will be calculated against the total outstanding mortgage balance. Overpayments of up to 10% of the mortgage balance can be made in any one year without penalty. A year is defined from the date on which the mortgage was drawn or new product selected whichever is the latter. Please note this facility cannot be rolled over into subsequent years if the facility is not used in any one year.



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How much can be borrowed?

Annual rental income of 125%. Where the 5 year fixed rate is selected, the interest calculation matches the applicable pay rate.

Loan to value parameters

Our criteria on maximum loans for Buy-To-Let properties are as follows (subject to product conditions):

Loan Amount	Maximum LTV
Up to £1,000,000	75%
£1 million - £1.25 million	65%
£1.25 million - £3 Million	60%

Life Cover

Whilst life cover is not obligatory, Skipton International Limited recommends that you seek independent financial advice to explore mortgage protection options.

Direct Debits

All our mortgages are conditional on monthly payments being made by Direct Debit on the first working day of each month.

ERC (Early Repayment Charge)

Where no ERC applies or the ERC period has expired, interest to the date of redemption is payable, and unlimited overpayments can be made.

Further Information

- Our mortgage products can be withdrawn at short notice
- Any mortgage offer we make will be valid for six months and is not transferable to different properties

Application checklist

Applications can be processed very quickly provided all necessary documentation is supplied at the point of application. An application checklist is included in the application pack to assist.

Please call us on: +44 (0) 1481 734000
or visit: www.skiptoninternational.com

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Registered Office: Tudor House, The Bordage, St. Peter Port, Guernsey, GY1 6DS, Great Britain. Minimum age 18 years. All mortgages are subject to status and valuation where applicable. Skipton International Limited requires a first charge on the property. To help maintain service and quality, telephone calls may be recorded and monitored.